

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

In the Matter of	:	
	:	
WALL STREET DELI, INC.,	:	INITIAL DECISION AS TO
WAMEX HOLDINGS, INC.,	:	WATERFALLS CORP.
WATERFALLS CORP.,	:	November 14, 2008
WEBMEDICALSERVICES.COM, INC., and	:	
WORLD MEDIA GROUP, INC.	:	

APPEARANCES: Neil J. Welch, Jr., David S. Frye, and Paul W. Kisslinger for the
Division of Enforcement, Securities and Exchange Commission

Zachary Broch, President, for Respondent Waterfalls Corp.

BEFORE: Carol Fox Foelak, Administrative Law Judge

SUMMARY

This Initial Decision revokes the registration of the common stock of Waterfalls Corp. (Waterfalls).¹ The revocation is based on Waterfalls's failure to file required periodic reports with the Securities and Exchange Commission (Commission) for more than seven years. Although Waterfalls represents that it plans to return to compliance, at this time, it has not filed past-due and current periodic reports, and it is not possible to predict a date when this might occur.

I. INTRODUCTION

A. Procedural Background

The Commission initiated this proceeding with an Order Instituting Proceedings (OIP), pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Exchange Act), on September 2, 2008. At a September 30, 2008, prehearing conference, the parties requested leave to file motions for summary disposition and consented to an initial decision based on the pleadings. Leave was granted, pursuant to 17 C.F.R. § 201.250(a); the motions for summary disposition

¹ Waterfalls states that it is now known as Equity Capital Funding Corp.

